

NOTICE

AN ORDINANCE ESTABLISHING THE RATE OF TAXATION AND METHOD OF ASSESSMENT FOR THE AD VALOREM TAXATION OF REAL PROPERTY.

ORDINANCE NO. 3

The Board of Trustees of the City of Hunters Hollow, Bullitt County, Kentucky, does hereby ordain as follows:

SECTION 1. That pursuant to KRS 92.280, the Board of Trustees of the City of Hunters Hollow, Bullitt County, Kentucky does hereby levy an ad valorem tax on all real estate within the corporate limits for city purposes.

SECTION 2. That pursuant to KRS 92.520(4), the assessment made by the property valuation administrator for state and county purposes shall be adopted as the assessment for city purposes.

SECTION 3. That pursuant to §157 of the Constitution of the Commonwealth of Kentucky, the rate of taxation shall be \$0. 12 per \$100.00 valuation.

SECTION: 4. all proceeds from taxation shall be paid unto the general fund of the City and applied to meet the ordinary expenses of the City incurred in the ordinary course of its operation and for such other purposes as may be duly authorized as expenditures from the general fund.

SECTION 5. The tax herein levied shall be payable on or before December 31, 1980, and annually thereafter. Taxpayers shall receive a 2% discount on the face of the bill if same is paid on or before November 1, 1980, and shall pay a 2% penalty if not paid before January 31, 1981. All bills delinquent thereafter shall bear interest at the rate of 12% per annum compounded monthly until paid.

Passed at the regular meeting of the Board of Trustees of the City of Hunters Hollow, Bullitt County, Kentucky on 7-19, 1980.

Votes for 4

Votes Against 0

Abstentions 0

Troy Beasley
Troy Beasley

Chairman of the Board of Trustees

ATTEST:

Charles L. Dickson
Clerk of the Board of Trustees

14/P/4/nw