

ORDINANCE NO. 985-136

AN ORDINANCE RELATING TO THE IMPOSITION AND PAYMENT OF A LICENSE FEE ON INSURANCE COMPANIES ("INSURANCE PREMIUMS SURCHARGE") ENGAGED IN THE BUSINESS OF INSURANCE WITHIN THE CITY LIMITS OF THE CITY OF HUNTERS HOLLOW, BULLITT COUNTY, KENTUCKY.

WHEREAS, the General Assembly of the Commonwealth of Kentucky has authorized pursuant to KRS 91A.080, the levy of license fee on insurance companies by a City; and,

WHEREAS, the City Council of the City of Hunters Hollow has determined that the imposition of such fee (insurance premiums surcharge) will further the health, safety, welfare, and convenience of the inhabitants of the City of Hunters Hollow, now therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HUNTERS HOLLOW:

SECTION ONE: There is hereby imposed on each insurance company a license fee for the privilege of engaging in the business of insurance within the municipal boundaries of the City of Hunters Hollow, for the fiscal year beginning July 1, 2004, and thereafter on a calendar year basis.

SECTION TWO: The license fee imposed upon each insurance company which issues any insurance policy which is not a life or health insurance policy shall be three percent (3%) of the premium actually collected within each calendar quarter by reason of the issuance of such policies on the risk located within the municipal boundaries of the City of Hunters Hollow, on those classes of business which such company is authorized to transact, less all premiums returned to policy holders; however, any license fee imposed upon premium receipts shall not include premiums received for insuring employers against liability for personal injuries to their employees, or death caused thereby, under the provisions of the Workers' Compensation Act and shall not include premiums from policies of health insurance.

SECTION THREE: All license fees imposed by this Ordinance shall be due and payable to the City of Hunters Hollow and shall be paid at the address indicated in the insurance premiums license fee return no later than 30 days after the end of the calendar quarter. License fees which are not paid to the City of Hunters Hollow in the manner prescribed on or before the due date shall bear interest at the rate defined in KRS 131.010(6).

SECTION FOUR: Every insurance company subject to the license fees imposed by this Ordinance shall annually, by March 31, furnish to the City of Hunters Hollow at the address indicated in the insurance premiums license fee return a written breakdown of all collections in the preceding calendar year for the following categories of insurance: (a) Casualty; (b) Automobile; (c) Inland Marine; (d) Fire and Allied Perils.

SECTION FIVE: All sums collected pursuant to the terms of this Ordinance shall be deposited to the General Fund Account of said City to be used for the purpose of paying salaries of officers and employees, for repair and maintenance of streets, public ways, and public buildings in said City; to pay for lighting City streets; and to pay all proper charges and legal demands against the City.

SECTION SIX: The City Clerk of the City of Hunters Hollow is hereby directed to transmit a copy of this Ordinance, and any amendment thereof, or any amendment of any section thereof, to the Commissioner of Insurance, Commonwealth of Kentucky.

SECTION SEVEN: As required by KRS 91A.080 this Ordinance shall become effective July 1, 2004.

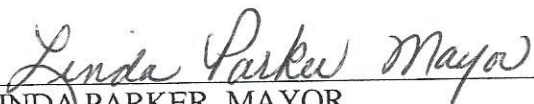
SECTION EIGHT: All payments of taxes provided for herein shall be made to the City Clerk/Treasurer at the business offices of the City of Hunters Hollow, 11300 Angelina Road, Louisville, Kentucky 40229.

SECTION NINE: Should any section, clause, line, paragraph or part of this Ordinance be held unconstitutional or invalid for any reason, the same shall not affect the remainder of this Ordinance.

SECTION TEN: Any ordinance or part of an ordinance in conflict with this Ordinance or any part of this Ordinance is hereby repealed.

Given first reading at a regular meeting of the City Council of the City of Hunters Hollow, Bullitt County, Kentucky, on the 17th day of June, 2003. Given second reading, voted upon and passed at the regular meeting of the City Council of the City of Hunters Hollow, Bullitt County, Kentucky, the 19th day of August, 2003.

Votes for 4; Votes against 0; Not Voting 0.


LINDA PARKER, MAYOR

ATTEST:


RECKA DANIELS, CITY CLERK