

ORDINANCE NO. 987-XXXII

AN ORDINANCE OF THE CITY OF HUNTERS HOLLOW, KENTUCKY, APPROVING PARTICIPATION BY THE CITY IN THE KENTUCKY MUNICIPAL RISK MANAGEMENT ASSOCIATION (KMRMA) GENERAL INSURANCE TRUST (A POOLED SELF-INSURANCE PURCHASE PROGRAM): APPROVING THE PURCHASE BY THE CITY THROUGH THE KMRMA GENERAL INSURANCE TRUST OF SUCH LIABILITY AND PROPERTY DAMAGE INSURANCE COVERAGES AS SHALL BE DETERMINED ADVISABLE: AND AUTHORIZING THE MAYOR OF THE CITY TO EXECUTE FOR AND ON BEHALF OF THE CITY IN CONNECTION WITH ITS PARTICIPATION IN THE KMRMA GENERAL INSURANCE TRUST A BINDING TRUST PARTICIPATION AGREEMENT BETWEEN THE CITY AND THE KMRMA.

The City Council of the City of Hunters Hollow, Bullitt County, Kentucky, does hereby ordain as follows:

SECTION 1: The participation by the City of Hunters Hollow in the Trust and the purchase from or through the Trust of such public liability and property damage insurance coverages as may be deemed advisable by the executive and legislative authorities of the City are hereby approved.

SECTION 2: The Mayor of the City of Hunters Hollow is hereby authorized to execute and deliver, for and on behalf of the City, in connection with its participation in the Trust, the Trust Participation Agreement, substantially in the form attached hereto as Exhibit A.

SECTION 3: This ordinance shall be in full force and effect upon its passage, approval and publication in accordance with applicable law.

Given first reading at a regular meeting of the City Council of the City of Hunters Hollow, Bullitt County, Kentucky, on the 16th day of June, 1987. Given second reading, voted upon and passed at a special meeting of the City Council of the City of Hunters Hollow, Bullitt County, Kentucky, on the 17th day of June, 1987.

Votes for 3; votes against 0; abstentions 0.

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Mayor, RICK ISRAEL

ATTEST:

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City Clerk, RECKA S. DANIELS