

**ORDINANCE NO. 2007-01**

AN ORDINANCE ADOPTING THE CITY OF HUNTERS HOLLOW, BULLITT COUNTY, KENTUCKY, ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2007, THROUGH JUNE 30, 2008, BY ESTIMATING REVENUES AND EXPENDITURES FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, an annual budget proposal and message has been prepared by the Mayor and delivered to the City Council; and

WHEREAS, the City Council has reviewed such budget proposal and made modifications as required;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HUNTERS HOLLOW, AS FOLLOWS:

SECTION I: The annual budget for the fiscal year beginning July 1, 2007, and ending June 30, 2008, is hereby adopted as follows:

<u>RESOURCES AVAILABLE</u>	<u>GENERAL FUND</u>	<u>LGEA FUND</u>	<u>MUN. AID ROAD FUND</u>
FUND BALANCE CARRIED FORWARD FROM FY 2006-2007	\$22,000.00	-0-	\$30,150.00
ESTIMATED REVENUES:			
Property Taxes	16,000.00		
Interest	30.00		900.00
Insurance Tax	9,000.00		
Rumpke Franchise Fee	500.00		
Telecommunication Tax	2,300.00		
Misc. Income	200.00		
LGEA		400.00	
MARF			5,600.00
Storm Water Grant	23,200.00		
<u>TOTAL ESTIMATED REVENUE</u>	<u>\$51,230.00</u>	<u>\$400.00</u>	<u>\$6,500.00</u>
<u>TOTAL RESOURCES AVAILABLE</u>	<u>\$73,230.00</u>	<u>\$400.00</u>	<u>\$36,650.00</u>
APPROPRIATIONS:			
General Government	41,530.00	\$400.00	
Compensation	5,800.00		
Donations	100.00		
Stormwater	2,000.00		

Mayor's Discretionary Fund	600.00		
Roads			\$36,650.00
Stormwater Project	23,200.00		
<b>TOTAL APPROPRIATIONS</b>	<b>\$73,230.00</b>	<b>\$400.00</b>	<b>\$36,650.00</b>
<b>EXCESS OF RESOURCES OVER APPROPRIATIONS</b>	<b>-0-</b>	<b>-0-</b>	<b>-0-</b>
<b>ESTIMATED FUND BALANCE TO BE CARRIED FORWARD TO FISCAL YEAR 2008-2009</b>	<b>-0-</b>	<b>-0-</b>	<b>-0-</b>

SECTION II: This Ordinance shall take effect on July 1, 2007.

SECTION III: This Ordinance shall be published according to law.

SECTION IV: All ordinances or parts of ordinances in conflict with this Ordinance or any part of this Ordinance are repealed.

SECTION V: Should any section, clause, line, paragraph, or part of this Ordinance be held unconstitutional or invalid for any reason, the same shall not affect the remainder of this Ordinance.

Given first reading at a regular meeting of the City Council of the City of Hunters Hollow, Bullitt County, Kentucky, on the 15th day of May, 2007. Given second reading, voted upon and passed at a regular meeting of the City Council of the City of Hunters Hollow, Bullitt County, Kentucky, on the 19th day of June, 2007.

VOTES FOR 4; VOTES AGAINST 0; NOT VOTING 0.

*Linda Parker Mayor*  
 LINDA PARKER, MAYOR

ATTESTED BY:

*Recka S. Daniels, City Clerk*  
 RECKA S. DANIELS, CITY CLERK