ORDINANCE NO. 2020-01

AN ORDINANCE ADOPTING THE CITY OF HUNTERS HOLLOW, BULLITT COUNTY, KENTUCKY, ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2020, THROUGH JUNE 30, 2021, BY ESTIMATING REVENUES AND EXPENDITURES FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, an annual budget proposal and message has been prepared by the Mayor and delivered to the City Council; and

WHEREAS, the City Council has reviewed such budget proposal and made modifications as required;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HUNTERS HOLLOW, AS FOLLOWS:

SECTION I: The annual budget for the fiscal year beginning July 1, 2020, and ending June 30, 2021, is hereby adopted as follows:

RESOURCES AVAILABLE	GENERAL FUND	MUN. AID ROAD FUND
RESOURCESTATILETEE	10112	
FUND BALANCE		
CARRIED FORWARD FROM		
FY 2019-2020	\$167,834.00	\$36,743.00
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ESTIMATED REVENUES:		
Personal Tangible Taxes	\$500.00	
Real Property Taxes	\$16,096.00	
Public Service Taxes	\$379.00	
Insurance Tax	\$18,919.00	
Vehicle Tax	\$3,035.00	
City Fines	\$150.00	
Savings Interest	\$14.00	\$3.00
Intergovernmental Revenue	\$2,834.00	\$7,200.00
	\$2,834.00	\$530.00
LGEA		\$330.00
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TOTAL ESTIMATED REVENUE	\$41,927.00	\$7,733.00
TOTAL RESOURCES AVAILABLE	\$209,761.00	\$44,476.00
TOTAL RESOURCES AVAILABLE	Ψ207,701.00	4.1,170.00

APPROPRIATIONS:

General Government	\$194,885.00
Compensation/Clerk/Mayor	\$10,426.00
Council	\$1,200.00
Stormwater	\$1,500.00
Mayor's Discretionary Fund	\$1,300.00
Donations	\$200.00
Travel/Training	\$250.00

\$44,476.00 Roads

TOTAL APPROPRIATIONS	\$209,761.00	\$44,476.00
EXCESS OF RESOURCES OVER APPROPRIATIONS	-0-	-0-
ESTIMATED FUND BALANCE TO BE CARRIED FORWARD TO FISCAL YEAR 2021-2022	-0-	-0-

SECTION II: This Ordinance shall take effect on July 1, 2020.

SECTION III: This Ordinance shall be published according to law.

SECTION IV: All ordinances or parts of ordinances in conflict with this Ordinance or any part of this Ordinance are repealed.

SECTION V: Should any section, clause, line, paragraph, or part of this Ordinance be held unconstitutional or invalid for any reason, the same shall not affect the remainder of this Ordinance.

Given first reading at a regular meeting of the City Council of the City of Hunters Hollow, Bullitt County, Kentucky, on the 19th day of May, 2020. Given second reading, voted upon and passed at a regular meeting of the City Council of the City of Hunters Hollow, Bullitt County, Kentucky, on the 16th day of June, 2020.

votes for 3; votes against ϕ ; not voting ϕ .

ATTESTED BY:

MICHEALE MCCAULEY, CITY CLERK